

Payment
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Student Current Account

This account type is designed for students of any level (Undergraduate and postgraduate). With this account type, students are highly encouraged to the bank and get access to the financial sector.

It requires a minimum balance to run your account with no annual fees collected from your account.

With this account, students can shop globally, buy books/researches/audio-visual materials, subscribe to scientific and specialized magazines, buy courses, attend workshops and pay education fees.

Students with this account type will also be eligible for micro and students' financing products.

Benefits:

- With this account type, we give you a widely accepted means of payment where you can pay Groceries, shops, Restaurants, Government agencies, transport companies, hotels, Universities, TV companies, Schools, etc;
- 50 leaf cheque book;
- MasterCard Debit Card (Student rates to apply);
- Ability to shop online with MasterCard and PayPal;
- No yearly ledger fees required;
- Automatically sent digital bank statement on a monthly basis;
- Convenient and reliable incoming & Outgoing payments/remittances, through Swift and other remittance channels and payment gateways;
- Convenient bill and other fees payments (Water, Electricity, TVs, Schools, Universities and wide range of fees and other payments);
- Free access to our Economic updates, Business advices, workshops, and forums;
- Internet and Mobile Banking;
- SMS notifications of all transactions hitting your account;
- Access to our ATM network and POS machines;
- Eligibility for students' financing products;
- Full access to our agents across the nation;

Requirements:

1. Valid, certified copy of National ID, passport or any other ID document approved by the Concerned authorities;
2. The physical address of the customer;
3. Proper declaration and documentation of the customer's source/volumes of income, nature of business and purpose of account opening;
4. Two passport size recent photos of the individual;



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Head Office / Branch Location
Mogadishu, Somalia

my