



Sole business account

my **Bank**
Wherever you go

Somalis are entrepreneurial people by nature, running businesses at every corner of the world. This account type is tailored for business individuals who run their self-owned small companies. The account helps clients run businesses, pay their bills and get them paid in a secure and convenient way. It has minimum requirements of business account.

Benefits:

- 50 leaf cheque book;
- POS machine for card transactions' acquiring;
- QR CODE enabled merchant payment account;
- Availability of E-commerce platform;
- Automatically sent digital bank Statement on monthly basis;
- Convenient and reliable incoming & Outgoing payments/remittances, through Swift and other remittance channels and payment gateways;
- Convenient bills and other fees payments (Water, Electricity, TVs, Business license and wide range of fees and other payments);
- Free standing orders set up, amendment and processing;
- Free access to our Economic updates, Business advices, workshops and forums;
- Internet and Mobile Banking;
- SMS notifications of all transactions hitting your account;
- Easy, 24/7 live chat with the bank support team through our website, WhatsApp and other Social Media platforms;
- Trade financing products (LC, Bank Guarantee, etc.);
- Salaries processing;
- Foreign exchange business;
- Assigned relationship manager;
- E-mail banking;

Requirements:

1. Business owner's/Director's valid, certified copy of National ID, passport or any other ID document approved by the Concerned authorities;
2. A copy of memorandum and Article of Association of the business;
3. Business permit/license;
4. Business Physical Address;
5. Proper declaration and documentation of the customer's source/volumes of income, nature of business and purpose of account opening;
6. Two passport size recent photos of the sole owner and account signatories, if they are different from the owner;
7. Request letter from the business sole owner, requesting to open the said account, and giving clear instruction regarding the account signing mandate;





 7777  +252 1 847777 | +252 62 3737777

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 info@mybank.so

 www.mybank.so

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Head Office / Branch Location
Mogadishu, Somalia

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