

## Schools, College and Universities account



You are a School principal, owner, director, parent or student? You defiantly will need a convenient way of school fees payment. MyBank designed a very easy and efficient way of school fees payments, through direct integration between School/University ERP/accounting system and MyBank digital channels .This enables our customers to directly push payments from their accounts to the School/University account, while using our bill payment platform.

This also automatically updates the School/University accounting system by marking the concerned student fees as paid, which saves lots of time and efforts for the student, parent and school/ university management.

Your school/University doesn't have an electronic accounting system for the school/bank integration purposes? Don't worry; we can provide you with a free automated system, training, and technical support.

## **Benefits:**

- 50 leaf cheque book;
- Free electronic school/University management system, training, and technical support For electronic fees collection purpose;
- POS terminal for cards' transaction acceptance;
- Automatically sent digital bank statement on a monthly basis;
- Convenient and reliable incoming & Outgoing payments/ remittances through Swift and other remittance channels and payment gateways;
- Convenient bills payments (Water, Electricity, etc);
- Free standing orders set up, amendment and processing;
- Internet Banking;
- SMS notifications of all transactions hitting your account;
- Easy, 24/7 live chat with the bank support team through our website, WhatsApp and other Social Media platforms;
- Salaries processing and payroll management;
- Assigned relationship manager;
- Eligibility for different financing products;

## Requirements:

- 1. Business owners' /Directors' valid, certified copy of National ID, passport or any other ID document approved by the Concerned authorities;
- 2. A copy of memorandum and Article of Association of the business.
- 3. Business permit/license;
- 4. Business Physical Address;
- 5. Proper declaration and documentation of the customer's source/volumes of income, nature of business and purpose of account opening;
- 6. Two passport size recent photos of the account signatories;
- 7. Account signatories' valid, certified copy of National ID, passport, or any other ID document approved by the Concerned authorities;
- 8. Request letter, resolution or extract of meeting minutes from the business owners/Directors, requesting to open the said account, and giving clear instruction regarding the account signing mandate;

## 🧕 7777 🌐 +252 1 847777 | +252 62 3737777

💿 +252 61 3737777

- 🔁 info@mybank.so
- 📀 www.mybank.so

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Head Office / Branch Location Mogadishu, Somalia